



PUBLIC MEETING: Port Budget Committee Meeting

DATE: Tuesday, **April 28, 2026, 6:00 PM**

LOCATION: Cascade Locks City Hall 140 Wa Na Pa St, Cascade Locks, OR 97014

<https://us02web.zoom.us/j/85806615790>

AGENDA

- 1) Budget Committee meeting called to order
 - a. Pledge of Allegiance
 - b. Roll Call
 - c. Modifications, Additions and Changes to the Agenda
 - d. Declarations of Potential Conflicts of Interest
- 2) Budget Committee Recommended Revisions
 - a. Development Fund Increase \$25,000 to \$50,000 (Experience the Gorge Grant)
 - b. Updates to Debt Services (Flex 5 and 6)
 - c. Revision to Salary Schedule (Maintenance Seasonal Hours from 1500 to 750 hours)
- 3) Public Comment (Speakers may be limited to three (3) minutes)
- 4) Business Action Items
 - a. Consider Proposed 26-27 Budget or Set Another Meeting
- 5) Adjournment

IMPORTANT DATES

Tuesday, May 12, 2026

Port Budget Meeting #3 (optional)

Tuesday, May 19, 2026

Port Commission Meeting

Monday, May 25, 2026

Port Office Closed – Memorial Day

Saturday, May 30, 2026

Captain Tom Day

Port of Cascade Locks Budget for Fiscal Year 2026-27



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Budget Committee Members

Citizen Member – Donna Mohr

Citizen Member – Diana Reedy-VanWinkle

Citizen Member – George Torres

Citizen Member – Shelley Olvera

Citizen Member – Brian Keilty

Citizen Member – Chris Soborowicz

Board President – Brad Lorang

Vice President – Carrie Klute

Secretary – Albert Nance

Treasurer – Travis Gann

Board Member – Ted Dodd

Staff

Executive Director – Jeremiah Blue

Deputy Executive Director – Genevieve

Scholl Budget Officer – Matt Apken

Budget Message

We are pleased to present the FY 2027 Proposed Budget. The budget is the organization's primary policy tool, reflecting programs and services to be offered to the community for the coming fiscal year, aligned with the estimated resources and costs to complete the work. The Port's PERS rates is consistent with last year but is aware of an anticipated increase again next year.

The budget, as it is proposed, assumes that most existing services will continue at current levels. Important information in service level line items for FY 2027 include the following:

Admin

- Decrease in wages due to not rehiring position and finding a contractor to do that work.
- Advertising funds include normal expenses and rebranding with new logo and ad campaign.
- Contracted services increase includes AP/AR/Payroll, photography and graphic design, local community events.
- Anticipated increase in legal fees for future projects.

Operations

- Lease and rents decreased since we did not move maintenance warehouse.
- Contracted services cover portable sanitation, engineering, electrical, HVAC and Plumbing. This also includes an overlay and painting houses.

Bridge

- New Toll Booth supervisor position.
- Insurance expenses has decreased due to a decrease in coverage.
- Licenses & fees includes the software required for the tolling system.
- There is \$700,000 in capital outlay for tolling and POS software update.

Commercial Properties

- Fees decreased as did taxes as these are amount collected and then paid as taxes. Some tenants are directly paying taxes with the county.

Campground

- Repairs and maintenance include upgrading fixtures in the restrooms.
- Capital outlay is for a yurt and cabin at the current campground.

Marina

- Merchant fees are included when customers pay with credit card.
- Repairs and maintenance include repairs for the finger dock.
- Contracted services include dredging and milfoil mitigation.

Sternwheeler

- The Sternwheeler has \$10,000 set aside for repairs and maintenance and \$10,000 for contract services if we need an expert opinion.

Events

- Repair and maintenance decreased from last year and includes tint glass on the pavilion.
- Capital outlay is for a path to the wedding site and fence for house 3.

Port Sponsored Events

- Includes \$15,000 for fireworks and \$40,000 for centennial celebration planning.

Development

- Grants include \$3.9 million for the bridge maintenance and preservation grant, \$50,000 for a Port planning and marketing grant, \$25,000 for an Experience Mt. Hood Gorge grant.
- The bridge maintenance and preservation grant, Port planning & marketing and campground planning are all included in contracted services.
- Capital outlay include the Marine Park restroom, Herman Creek Parking Lot overlay and commission directed spending of \$2.4 million.

Non-Allocated

- Debt service payments will be \$1,008,517 as follows:
 - Herman Creek Flex 1 \$56,230
 - Herman Creek Flex 2 & 4 \$121,109
 - Business Park Flex 5 \$395,747
 - Business Park Flex 6 \$435,432
- Contingency is set at \$900,000 for unforeseen expenses requiring approval of the commission.
- Reserves for future expenditures are \$1,407,622.
 - Bridge Reserve \$644,122
 - Debt Reserve \$408,500
 - Line of Credit CD \$ 297,500
 - Sternwheeler \$37,500
 - Vehicle Reserve \$20,000
- Unappropriated ending fund balance of \$4,414,350.

An important aspect of municipal operations is comparing your resources without the beginning balance (operating resources) to your operating requirements. This would include personnel, materials, and services, and required debt service. For the proposed budget, operating resources exceed operating requirements by \$400,151. This amount assumes removing \$4,165,000 in grant related expense from materials and services. This includes \$401,255 in interest income. If there is a decrease in the unappropriated ending fund balance, the amount of interest earned could decrease.

The Port operates on a balanced budget where resources including revenues and beginning balance are equal to or are more than total requirements. In the budget presented resources exceed requirements by \$4,414,350. This is a projected increase from last year. The Port has been making concerted efforts to reduce costs while increasing efficiencies.

In closing, the proposed budget has been a team effort, involving participation from all departments in its development. The over-riding approach has been to prioritize long-term financial stability along with near-term efforts to increase operational efficiencies, optimize revenues, and ensure commensurate public benefit in all Port endeavors.

Sincerely,

Jeremiah Blue
Executive Director

General Fund Summary

General Fund Summary	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Beginning Balance	5,944,735	9,219,707	9,254,060	8,640,102	9,804,521
Property Taxes	5,512	5,766	5,500	5,566	5,966
Bridge Tolls	3,308,982	3,312,395	3,200,000	3,200,000	3,200,000
Leases	944,775	1,047,761	1,178,928	1,262,467	1,255,994
Rents	184,179	204,038	226,115	247,899	261,115
Fees	140,511	151,058	398,997	192,063	232,372
Miscellaneous Revenue	360,245	35,556	1,000	2,519	1,000
Donations	-	7,615	13,500	14,500	13,500
Grants & Restricted	3,866,605	254,433	4,154,300	3,804,662	3,979,300
Interest Income	320,409	636,593	376,580	555,580	401,255
Gain (Loss) on Sale of Assets	-	77,164	-	-	-
Total Resources	15,075,953	14,952,086	18,808,980	17,925,358	19,155,023
Requirements					
Salaries and Wages	923,931	1,037,989	996,820	992,985	1,018,469
Payroll Taxes & EE Benefits	395,560	410,280	531,910	349,107	519,052
Personnel Services	1,319,491	1,448,269	1,528,730	1,342,092	1,537,521
Full Time Equivalent (FTE)	20	19	18	-	18

General Fund Summary

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Advertising	3,110	14,302	80,500	21,202	68,800
Community Services	45,717	-	-	-	-
Contracted Services	910,798	1,746,883	5,148,500	4,437,058	5,186,400
Dues & Subscriptions	15,956	29,321	35,903	47,862	37,835
Education	16,741	3,310	13,850	3,833	12,350
Insurance	323,026	324,653	389,000	378,052	382,705
IT & Monitoring	70,693	62,597	20,000	21,407	20,000
Leases & Rents	17,642	14,391	50,000	15,000	15,000
Legal Fees	215,829	82,457	85,000	48,680	110,000
Licenses & Fees	59,695	19,713	53,400	46,149	46,400
Merchant Fees	65,621	82,751	76,470	88,409	89,484
Miscellaneous	9,363	1,383	2,000	-	2,000
Office Expenses	15,864	10,460	18,700	17,077	15,950
Repairs & Maintenance	124,181	53,634	161,000	93,640	113,500
Supplies & Small Tools	51,378	44,692	36,800	32,820	50,800
Taxes	4,947	132,389	256,997	44,057	79,372
Travel & Meetings	30,953	27,412	48,700	30,420	48,700
Utilities & Communication	157,507	155,175	157,120	133,875	157,217
Port Funded Grant	-	260,000	150,000	150,000	150,000
Materials & Services	2,139,021	3,065,523	6,783,940	5,609,541	6,586,513
Capital Outlay	1,276,725	745,090	2,685,000	130,000	3,300,500
	1,276,725	745,090	2,685,000	130,000	3,300,500
Debt Service	1,121,009	1,053,102	1,042,610	1,039,204	1,008,517
	1,121,009	1,053,102	1,042,610	1,039,204	1,008,517
Contingency	-	-	853,000	-	900,000
	-	-	853,000	-	900,000
Reserve for Future Expenditure	-	-	2,065,122	-	1,407,622
	-	-	2,065,122	-	1,407,622
Unappropriated Ending Fund Balance	-	-	3,850,578	-	4,414,350
	-	-	3,850,578	-	4,414,350
Total Requirements	5,856,246	6,311,984	18,808,980	8,120,837	19,155,023
Resources less Requirements	9,219,707	8,640,102	-	9,804,521	-

Total Appropriations by Department	Proposed 2026-27
Administration	\$ 1,577,919
General Operations	\$ 851,310
Toll Bridge	\$ 1,655,527
Commercial Properties	\$ 175,950
Campground	\$ 171,315
Marina	\$ 55,880
Sternwheeler	\$ 20,000
Events	\$ 238,633
Port Sponsors Events	\$ 63,000
Development	\$ 6,615,000
Non-Allocated	\$ 7,730,489
Total	<u><u>\$ 19,155,023</u></u>

Administration

General Fund: Administration	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Property Taxes	5,512	5,766	5,500	5,566	5,966
Leases	4,256	11,449	-	-	-
Fees	-	-	-	250	-
Miscellaneous Revenue	198,242	34,353	-	2,200	-
Grants & Restricted	23,536	-	-	-	-
Interest Income	320,409	366,889	200,000	360,000	352,761
Total Resources	551,955	418,457	205,500	368,016	358,727
Requirements					
Salaries and Wages	393,256	435,312	436,919	440,835	394,192
Payroll Taxes & EE Benefits	203,974	181,091	215,593	182,279	178,202
Personnel Services	597,230	616,403	652,512	623,114	572,394
Full Time Equivalent (FTE)	7	6	5		4
Advertising	-	9,932	75,000	15,605	53,000
Contracted Services	214,282	387,938	500,000	416,822	540,360
Dues & Subscriptions	2,452	28,871	35,903	45,569	36,355
Education	16,741	3,310	11,500	3,000	11,500
IT & Monitoring	59,736	54,660	20,000	21,407	20,000
Legal Fees	215,829	82,457	75,000	48,230	100,000
Licenses & Fees	12,080	12,936	-	-	-
Merchant Fees	-	9,129	7,800	6,578	7,800
Miscellaneous	1,325	100	-	-	-
Office Expenses	13,898	9,598	11,500	11,937	11,750
Supplies & Small Tools	1,639	1,170	-	-	-
Travel & Meetings	22,471	26,506	45,000	26,691	45,000
Utilities & Communication	21,753	38,429	25,920	27,272	29,760
Port Funded Grant	-	260,000	150,000	150,000	150,000
Materials & Services	582,206	925,036	957,623	773,111	1,005,525
Total Requirements	1,179,436	1,541,439	1,610,135	1,396,225	1,577,919
Resources less Requirements	(627,481)	(1,122,982)	(1,404,635)	(1,028,209)	(1,219,192)

General Operations

General Fund: General Operations	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Fees	-	43,502	32,000	48,605	48,000
Miscellaneous Revenue	9,553	660	-	87	-
Grants & Restricted	2,654	-	-	-	-
Total Resources	12,207	44,162	32,000	48,692	48,000
Requirements					
Salaries and Wages	262,619	342,458	246,227	244,360	243,019
Payroll Taxes & EE Benefits	114,696	140,748	125,224	85,532	122,228
Personnel Services	377,315	483,206	371,451	329,892	365,247
Full Time Equivalent (FTE)	6	6	4.50		4.50
Advertising	59	-	-	-	-
Community Services	44,801	-	-	-	-
Contracted Services	88,613	60,395	125,500	110,364	125,010
Dues & Subscriptions	12,342	-	-	-	-
Education	-	-	850	833	850
Insurance	40,839	106,358	162,000	162,479	171,705
IT & Monitoring	2,600	-	-	-	-
Leases & Rents	12,585	14,391	50,000	15,000	15,000
Licenses & Fees	1,543	2,188	-	-	-
Merchant Fees	-	5,088	5,000	8,092	8,471
Miscellaneous	385	469	-	-	-
Repairs & Maintenance	33,313	38,687	56,000	28,358	40,000
Supplies & Small Tools	42,186	27,160	20,000	25,416	40,800
Travel & Meetings	8,408	920	-	-	-
Utilities & Communication	58,263	56,930	68,000	69,047	84,227
Materials & Services	345,937	312,586	487,350	419,589	486,063
Capital Outlay	120,692	19,000	-	-	-
Capital Outlay	120,692	19,000	-	-	-
Total Requirements	843,944	814,792	858,801	749,481	851,310
Resources less Requirements	(831,737)	(770,630)	(826,801)	(700,789)	(803,310)

Toll Bridge

General Fund: Toll Bridge	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Bridge Tolls	3,308,982	3,312,395	3,200,000	3,200,000	3,200,000
Fees	-	20	-	-	-
Total Resources	3,308,982	3,312,415	3,200,000	3,200,000	3,200,000
Requirements					
Salaries and Wages	202,935	173,610	189,823	184,234	253,031
Payroll Taxes & EE Benefits	58,100	67,479	126,157	56,736	162,596
Personnel Services	261,035	241,089	315,980	240,970	415,627
Full Time Equivalent (FTE)	5.4	5.4	6		7
Contracted Services	91,689	124,439	198,650	111,978	198,650
Insurance	247,278	198,295	227,000	215,558	211,000
IT & Monitoring	1,606	1,437	-	-	-
Licenses & Fees	39,045	-	51,000	43,156	44,000
Merchant Fees	49,222	55,731	49,920	55,619	56,000
Miscellaneous	134	814	2,000	-	2,000
Office Expenses	-	571	6,000	4,931	3,000
Repairs & Maintenance	3,745	5,844	10,000	3,732	11,500
Supplies & Small Tools	1,052	2,457	-	-	2,000
Travel & Meetings	69	40	1,200	-	1,200
Utilities & Communication	6,656	7,369	8,000	8,514	10,550
Materials & Services	440,496	396,997	553,770	443,488	539,900
Capital Outlay	-	-	125,000	-	700,000
Capital Outlay	-	-	125,000	-	700,000
Total Requirements	701,531	638,086	994,750	684,458	1,655,527
Resources less Requirements	2,607,451	2,674,329	2,205,250	2,515,542	1,544,473

Commercial Properties

General Fund: Commercial Properties	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Leases	814,519	1,036,312	1,078,928	1,218,748	1,155,994
Fees	-	-	248,072	37,722	70,000
Miscellaneous Revenue	152,450	246	-	232	-
Interest Income	-	-	30,580	30,580	30,672
Gain (Loss) on Sale of Assets	-	77,164	-	-	-
Total Resources	966,969	1,113,722	1,357,580	1,287,282	1,256,666
Requirements					
Advertising	534	-	1,000	-	1,000
Contracted Services	10,563	24,960	56,450	3,969	56,450
Education	-	-	1,500	-	-
Insurance	20,000	20,000	-	-	-
IT & Monitoring	6,751	6,500	-	-	-
Legal Fees	-	-	10,000	450	10,000
Licenses & Fees	3,436	1,473	-	-	-
Miscellaneous	6,497	-	-	-	-
Repairs & Maintenance	75,342	7,423	20,000	2,910	25,000
Supplies & Small Tools	3,212	10,219	8,000	-	5,000
Taxes	-	126,127	248,072	37,722	70,000
Utilities & Communication	35,549	33,110	30,000	7,263	8,500
Materials & Services	161,884	229,812	375,022	52,314	175,950
Total Requirements	161,884	229,812	375,022	52,314	175,950
Resources less Requirements	805,085	883,910	982,558	1,234,968	1,080,716

Campground

General Fund: Campground	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Rents	-	-	18,615	18,615	18,615
Fees	100,757	107,536	113,925	105,486	114,372
Miscellaneous Revenue	-	297	1,000	-	1,000
Total Resources	100,757	107,833	133,540	124,101	133,987
Requirements					
Advertising	561	1,072	1,500	-	1,500
Contracted Services	9,651	8,810	41,250	29,687	42,650
Leases & Rents	5,057	-	-	-	-
Licenses & Fees	3,591	2,594	2,400	2,993	2,400
Merchant Fees	869	3,725	5,250	2,481	5,513
Office Expenses	414	-	-	-	-
Repairs & Maintenance	230	780	2,000	-	8,000
Supplies & Small Tools	-	96	-	-	-
Taxes	4,947	6,262	8,925	6,335	9,372
Utilities & Communication	11,830	7,588	12,500	10,800	11,880
Materials & Services	37,150	30,927	73,825	52,296	81,315
Capital Outlay	-	-	-	-	90,000
Capital Outlay	-	-	-	-	90,000
Total Requirements	37,150	30,927	73,825	52,296	171,315
Resources less Requirements	63,607	76,906	59,715	71,805	(37,328)

Marina

General Fund: Marina	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Rents	30,075	38,215	42,500	38,000	42,500
Grants & Restricted	22,537	-	4,300	-	4,300
Total Resources	52,612	38,215	46,800	38,000	46,800
Requirements					
Payroll Taxes & EE Benefits	960	-	-	-	-
Personnel Services	960	-	-	-	-
Full Time Equivalent (FTE)			-		-
Contracted Services	-	3,660	35,650	2,858	35,280
Dues & Subscriptions	1,162	-	-	-	-
Insurance	9,446	-	-	-	-
Licenses & Fees	-	8	-	-	-
Merchant Fees	1,751	1,569	-	1,600	1,700
Repairs & Maintenance	2,219	900	7,000	2,640	9,000
Supplies & Small Tools	1,662	-	5,000	-	-
Utilities & Communication	9,016	9,328	11,500	8,979	9,900
Materials & Services	25,256	15,465	59,150	16,077	55,880
Total Requirements	26,216	15,465	59,150	16,077	55,880
Resources less Requirements	26,396	22,750	(12,350)	21,923	(9,080)

Sternwheeler

General Fund: Sternwheeler	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Leases	126,000	-	100,000	43,719	100,000
Grants & Restricted	500,000	-	-	-	-
Total Resources	626,000	-	100,000	43,719	100,000
Requirements					
Salaries and Wages	5,087	-	-	-	-
Payroll Taxes & EE Benefits	1,335	-	-	-	-
Personnel Services	6,422	-	-	-	-
Full Time Equivalent (FTE)		-	-	-	-
Contracted Services	496,000	2,516	10,000	1,000	10,000
Insurance	5,463	-	-	-	-
Licenses & Fees	-	26	-	-	-
Repairs & Maintenance	9,332	-	10,000	-	10,000
Supplies & Small Tools	125	-	-	-	-
Travel & Meetings	(54)	-	-	-	-
Utilities & Communication	13,340	128	-	-	-
Materials & Services	524,206	2,670	20,000	1,000	20,000
Capital Outlay	704,242	-	-	-	-
Capital Outlay	704,242	-	-	-	-
Total Requirements	1,234,870	2,670	20,000	1,000	20,000
Resources less Requirements	(608,870)	(2,670)	80,000	42,719	80,000

Events

General Fund: Events	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Rents	154,104	165,823	165,000	191,284	200,000
Fees	-	-	5,000	-	-
Grants & Restricted	129,262	-	-	-	-
Total Resources	283,366	165,823	170,000	191,284	200,000
Requirements					
Salaries and Wages	60,034	86,609	123,851	123,556	128,227
Payroll Taxes & EE Benefits	16,495	20,962	64,936	24,560	56,026
Personnel Services	76,529	107,571	188,787	148,116	184,253
Full Time Equivalent (FTE)	1	1	2.0		2.0
Advertising	1,956	3,034	3,000	4,025	3,300
Community Services	916	-	-	-	-
Contracted Services	-	12,668	6,000	6,000	-
Dues & Subscriptions	-	450	-	2,293	1,480
Insurance	-	-	-	15	-
Licenses & Fees	-	488	-	-	-
Merchant Fees	7,848	7,509	8,500	14,039	10,000
Miscellaneous	1,022	-	-	-	-
Office Expenses	773	291	1,200	209	1,200
Repairs & Maintenance	-	-	56,000	56,000	10,000
Supplies & Small Tools	418	3,590	3,800	7,404	3,000
Travel & Meetings	59	(54)	2,500	3,729	2,500
Utilities & Communication	1,100	2,293	1,200	2,000	2,400
Materials & Services	14,092	30,269	82,200	95,714	33,880
Capital Outlay	-	-	10,000	10,000	20,500
Capital Outlay	-	-	10,000	10,000	20,500
Total Requirements	90,621	137,840	280,987	253,830	238,633
Resources less Requirements	192,745	27,983	(110,987)	(62,546)	(38,633)

Parking – Security

General Fund: MPRA - Parking - Security	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Fees	39,754	-	-	-	-
Total Resources	39,754	-	-	-	-
Requirements					
Merchant Fees	5,931	-	-	-	-
Office Expenses	779	-	-	-	-
Supplies & Small Tools	1,084	-	-	-	-
Materials & Services	7,794	-	-	-	-
Total Requirements	7,794	-	-	-	-
Resources less Requirements	31,960	-	-	-	-

Port Sponsored Events

General Fund: Port Sponsored Events	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
Donations	-	7,615	13,500	14,500	13,500
Total Resources	-	7,615	13,500	14,500	13,500
Requirements					
Advertising	-	264	-	1,572	-
Contracted Services	-	20,062	60,000	54,380	63,000
Materials & Services	-	20,326	60,000	55,952	63,000
Total Requirements	-	20,326	60,000	55,952	63,000
Resources less Requirements	-	(12,711)	(46,500)	(41,452)	(49,500)

Development

General Fund: Development	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Resources					
ARPA	786,370	-	-	-	-
State Grants	-	65,300	250,000	104,662	50,000
Legislative Appropriation (lottery funds)	2,400,000	-	-	-	-
Bridge of the Gods Trailhead Grant	2,246	37,220	-	-	-
FEMA	-	40,917	-	-	-
Experience Mt Hood Gorge	-	-	-	-	25,000
Cascade Locks Trail System Grant	-	110,996	-	-	-
Bridge Strengthening Project Grant	-	-	3,900,000	3,700,000	3,900,000
Grants	3,188,616	254,433	4,150,000	3,804,662	3,975,000
Interest Income	-	269,704	146,000	165,000	17,822
Total Resources	3,188,616	524,137	4,296,000	3,969,662	3,992,822
Requirements					
Advertising	-	-	10,000	-	10,000
Contracted Services	-	1,101,435	4,115,000	3,700,000	4,115,000
Materials & Services	-	1,101,435	4,125,000	3,700,000	4,125,000
ARPA	219,457	-	-	-	-
Flex 5 Expansion	61,746	525,755	-	-	-
Bridge of the Gods Trailhead	-	51,397	-	-	-
LGGP	163,334	-	150,000	120,000	50,000
RTP Grant	4,923	-	-	-	-
Commission Direct Capital	2,331	-	2,400,000	-	2,400,000
Flex 6	-	148,938	-	-	-
Herman Creek Parking Lot	-	-	-	-	40,000
Capital Outlay	451,791	726,090	2,550,000	120,000	2,490,000
Total Requirements	451,791	1,827,525	6,675,000	3,820,000	6,615,000
Resources less Requirements	2,736,825	(1,303,388)	(2,379,000)	149,662	(2,622,178)

Non-Allocated

General Fund: Non-Allocated	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Estimate	2026-27 Proposed
Debt Service	1,121,009	1,053,102	1,042,610	1,039,204	1,008,517
Debt Service	1,121,009	1,053,102	1,042,610	1,039,204	1,008,517
Contingency	-	-	853,000	-	900,000
Contingency	-	-	853,000	-	900,000
Reserve for Future Expenditure	-	-	2,065,122	-	1,407,622
	-	-	2,065,122	-	1,407,622
Unappropriated Ending Fund Balance	-	-	3,850,578	-	4,414,350
	-	-	3,850,578	-	4,414,350
Total Requirements	1,121,009	1,053,102	7,811,310	1,039,204	7,730,489
Resources less Requirements	(1,121,009)	(1,053,102)	(7,811,310)	(1,039,204)	(7,730,489)

Salary Schedule

Salaries, Benefits & Tax Cost for 2026-27
CPI 3.5%

Name	FY 27 Salary	Taxes & Benefits	Total
Full Time			
Salary Staff			
Executive Director	\$ 130,225	\$ 55,776	\$ 186,001
Deputy Executive Director	124,868	50,561	175,429
Operations Manager	80,000	40,042	120,042
Events Manager	68,171	22,227	90,398
Estimated Events Commission	17,000	5,326	22,326
Total	420,264	173,932	594,196
Toll Collector	34,052	25,652	59,704
Toll Collector	34,259	25,717	59,976
Maintenance Worker 2	71,519	37,388	108,907
Maintenance Worker 1	65,412	35,475	100,887
Maintenance Worker	49,784	30,579	80,363
Events Worker 1 - Events	43,056	28,473	71,529
Bridge Supervisor	60,000	33,778	93,778
Administrative Specialist	59,099	31,824	90,923
Total	417,181	248,887	666,068
Part Time			
Toll Collector (1560 hours)	24,323	18,946	43,269
Toll Collector (1560 hours)	24,840	19,109	43,949
Toll Collector (1040 hours)	16,560	12,862	29,422
Toll Collector (1040 hours)	16,250	12,764	29,014
Toll Collector (520 hours)	8,177	2,930	11,107
Seasonal - Collector (1040 hours)	16,250	5,091	21,341
Seasonal - Collector (1040 hours)	16,250	5,091	21,341
Maintenance (1500 hours)	43,056	14,633	57,689
Seasonal - Main (750 hours)	13,248	4,152	17,400
Graveyard Differential \$0.30	1,035	327	1,362
Swing Differential \$0.15	1,035	327	1,362
	181,024	96,233	277,257
Port Commission	-	120	120
EMPLOYEE TOTAL	\$ 1,018,469	\$ 519,172	\$ 1,537,641

Debt Service

	<u>7/1/2026</u>	<u>Interest Rate</u>	<u>Payoff</u>
Herman Creek Flex #1	\$ 496,844	4.40%	FY 2038
Herman Creek Flex #2 & #4	\$ 2,069,020	4.10%	FY 2055
Business Park Flex #5 pFriem	\$ 5,596,469	3.47%	FY 2041
Business Park Flex #6	\$ 5,506,616	2.87%	FY 2040
Total Long Term Debt	\$ 13,668,949	3.36%	

<u>Fiscal Year Debt Service - Payment Details</u>			
	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
<u>Herman Creek Flex #1</u>			
9/15/2026	\$ 5,465.28	\$ 8,592.26	\$ 14,057.54
12/15/2026	\$ 5,370.77	\$ 8,686.77	\$ 14,057.54
3/15/2027	\$ 5,275.21	\$ 8,782.33	\$ 14,057.54
6/15/2027	\$ 5,178.61	\$ 8,878.93	\$ 14,057.54
Debt Service:	\$ 21,289.87	\$ 34,940.29	\$ 56,230.16
<u>Herman Creek Flex #2 & #4</u>			
12/1/2026	\$ 81,603.35	\$ 39,505.28	\$ 121,108.63
Estimated Debt Service:	\$ 81,603.35	\$ 39,505.28	\$ 121,108.63
<u>Business Park Flex #5 pFriem</u>			
12/15/2026	\$ 78,873.10	\$ -	\$ 78,873.10
6/15/2027	\$ 78,873.10	\$ 238,000.00	\$ 316,873.10
Debt Service:	\$ 157,746.20	\$ 238,000.00	\$ 395,746.20
<u>Business Park Flex #6 Renewal</u>			
7/1/2026	\$ 35,884.63	\$ 72,973.35	\$ 108,857.98
10/1/2026	\$ 35,361.05	\$ 73,496.93	\$ 108,857.98
1/1/2027	\$ 34,833.70	\$ 74,024.28	\$ 108,857.98
4/1/2027	\$ 34,302.58	\$ 74,555.40	\$ 108,857.98
Debt Service:	\$ 140,381.96	\$ 295,049.96	\$ 435,431.92
<u>Total Debt Service</u>	\$ 401,021.38	\$ 607,495.53	\$ 1,008,516.91

Budget Resolution and Notices